

Farmers State Bank of Trimont Savings Account Disclosures

REGULAR SAVINGS ACCOUNT:

Interest is paid on balances over \$10.00 with interest compounded daily. Statements are printed quarterly. The Regular Savings Account has a variable rate which may change periodically. There are no service fees associated with this account.

MONEY MARKET:

A minimum deposit of \$2,500 is required to open this account, and a minimum balance of \$10 is required to earn interest. Accounts with balances over \$2,500 will earn the Money Market Savings interest rate, and accounts with balances from \$10 to \$2,500 will earn the Regular Savings Account interest rate. The minimum withdrawal amount is \$300.00.

REGULAR SAVINGS ACCOUNT

Rate Information

At our discretion, we may change the interest rate on your account at any time and your interest rate and annual percentage yield may change. Interest will be compounded daily on a 365-day basis. Interest will be credited to your account every three months on a 365-day basis. If you close your account before interest is credited, you may not receive the accrued interest. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Balance Information

A minimum deposit of \$1.00 is required to open this account. You must maintain a minimum balance of \$10 in the account each day to obtain the disclosed annual percentage yield.

Transaction Limitations

The bank may require at least seven days written notice of an intended withdrawal.

Fee Information

The following fees may be assessed against your account:

Bookkeeping Search, Account Reconciliation	\$ 25.00/hour \$ 10.00 minimum
Photocopies	\$ 0.15/copy
Dormant Account (no activity for one year or statements returned for incorrect address)	\$ 2.00/month

MONEY MARKET SAVINGS ACCOUNT

Rate Information

Our interest rates will vary depending on the average daily balance maintained in the account. Refer to the following list to see the different increments levels at which we pay interest. Please give us a call for our current Money Market rates.

- \$50,000 or more
- \$25,000 - 49,999
- \$10,000 - 24,999
- \$2,500 - 9,999
- \$10 - 2,499

Interest will not be paid on balances below \$10. At our discretion, we may change the interest rate on your account at any time, which in turn may change your annual percentage yield. Interest will be compounded daily on a 365 day basis. Interest will be credited to your account every month on a 365 day basis. If you close your account before interest is credited, you may not receive the accrued interest. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

Farmers State Bank of Trimont Savings Account Disclosures

Balance Information

A minimum deposit of \$2,500 is required to open this account. You must maintain a minimum balance of \$10 in the account each day to obtain the disclosed annual percentage yields described above.

Transaction Limitations

The minimum amount you may withdraw is \$300. The bank may require at least seven days written notice of an intended withdrawal.

Fee Information

The following fees may be assessed against your account:

Bookkeeping Search, Account Reconciliation	\$ 25.00/hour \$ 10.00 minimum
Photocopies	\$ 0.15/copy
Dormant Account (no activity for one year or statements returned for incorrect address)	\$ 2.00/month